



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

(Ph.) : +91-261-2463261, 2463262, 2463263, 3234330 (F) : +91-261-2463264

(E) : contact@nxtbloc.in Visit us : www.nxtbloc.in



NXTBLOC[®]
Autoclaved Aerated Concrete Blocks

Date: 29/07/2021

To, Department of Corporate Service, Bombay Stock Exchange Limited, 1 st Floor, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code 540061 ISIN :INE412U01017	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E) Mumbai- 400051 Symbol: BIGBLOC ISIN : INE412U01017
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Sub: Outcome of the Board Meeting of Bigbloc Construction Limited held on Thursday, 29th July, 2021

Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held on Thursday, 29th July, 2021 has:

- 1. Considered and approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report thereon for the First Quarter ended on 30th June, 2021;**
- 2. Considered and approved the appointment of Mrs. Anjana Parwal as an internal auditor of the Company for the F.Y. 2021-2022;**

The Board of Directors in their meeting held on 29th July, 2021, has considered and approved the appointment of Mrs. Anjana Parwal as an internal auditor of the Company for the Financial Year Period from 1st April, 2021 to 31st March, 2022 at remuneration to be decided mutually between the Internal Auditor and the Managing Director of the Company.

Brief Profile of Mrs. Anjana Parwal -Internal Auditor

Mrs. Anjana Parwal is holding degree of Chartered Accountant and she has having work experience of around 13 years as an internal auditor in the field of Internal Audit and Direct tax matters etc. She is associated with the Company since its incorporation.

- 3. Considered and approved the appointment of Mr. Dhiren Dave as a Secretarial Auditor of the Company for the F.Y. 2021-2022;**

The Board of Directors in their meeting held on 29th July, 2021, has considered and approved the appointment of Mr. Dhiren Dave as a Secretarial Auditor of the Company for the Financial Year Period from 1st April, 2021 to 31st March, 2022 at remuneration to be decided mutually between the Secretarial Auditor and the Managing Director of the Company.





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Brief Profile of Mr. Dhiren Dave - Secretarial Auditor

Mr. Dhiren Dave is holding membership of ICSI and in the Whole Time Practice as a Company Secretary, Member of Institute of the Chartered Secretaries and Administrators - UK and Commerce and Law Graduate. He is having office at B-103, ICC building, Near Kadiwala School, Majura Gate, Ring Road, Surat – 395002. He is having around 35 years of work experience in the field of the Companies Act and Compliances related matters. He has wide exposure in the field of the Companies Act, Corporate Restructuring, Mergers and Amalgamation, Corporate Disputes, Insolvency and Bankruptcy Code.

4. Considered and approved Alteration of Main Object Clause of the Memorandum of Association of the Company;

The Board of Directors at their meeting held on 29th July, 2021, has considered and approved the insertion of following Clause III(A)(2) in Memorandum of Association after existing Clause III(A)(1) subject to approval of the members in ensuing AGM.

Clause III(A)(2)

"To carry on in India or elsewhere the business of trading and dealing, buy, sell, hold, underwrite, invest, acquire whether by way of direct subscription, market purchase or otherwise of shares, stocks, debentures, debenture stock, bonds, gold bonds, units, warrants, commercial paper, negotiable instruments, T-bills, options, futures, currency, derivatives, money market and capital market securities and securities of any kind and of any description issued or guaranteed by Companies (any public or private companies) or foreign company/ies, by any government, local authorities, public sector undertakings, corporations, trusts, Financial Institutions, Banks or any body corporate, sovereign and any other organizations, entities directly or through its Sub-Brokers in any manner, of whatever nature in India or elsewhere."

5. Increase in Borrowing Power of the Company under Section 180(1)(C) of the Companies Act, 2013;

The Board of Directors at their meeting held on 29th July, 2021, has Considered and approved increase in the Borrowing Power of the Company pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013, subject to approval of the Members in ensuing AGM.

6. Agenda Item No. 4 to 8 of the Notice intimation.

Matters stated at Agenda item No. 4 to 8 shall be considered in the next Board meeting to be held on 12/08/2021.

The meeting of the Board of Directors of the Company commenced at 01:00 P.M. and concluded at 01:30 P.M.

Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully,



**FOR AND ON BEHALF OF
BIGBLOC CONSTRUCTION LIMITED**

S. B. Kapadia

**(Shyam Kapadia)
Company Secretary & Compliance Officer
ACS - 55158**

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Statement of Unaudited Standalone Financial Result for the Quarter ended on 30th June, 2021

Particulars		Quarter Ended			(₹ in Lakhs)
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME					
I	Revenue From Operations	1775.21	2249.62	240.15	5529.60
II	Other Income	49.21	102.65	19.86	236.01
III	Total Income (I+II)	1824.42	2352.28	260.01	5765.61
EXPENSES					
	Cost of materials consumed	674.18	871.58	92.51	2085.21
	Purchases of Stock-in-Trade	51.73	75.17	46.06	414.21
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(9.25)	(98.87)	18.58	(115.43)
	Employee benefits expense	170.68	227.91	75.53	599.93
	Finance costs	67.38	80.30	68.97	290.26
	Depreciation and amortization expense	97.77	93.19	91.24	368.94
	Other expenses	717.12	768.94	115.85	2063.76
	Total expenses (IV)	1769.61	2018.21	508.74	5706.87
V	Profit/(loss) before exceptional items and tax (III-IV)	54.81	334.06	(248.73)	58.74
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	54.81	334.06	(248.73)	58.74
	Tax expense:				
VIII	(1) Current tax	17.09	26.26	-	30.92
	(2) Deferred tax	(3.42)	(19.72)	(4.36)	(10.13)
IX	Profit/ (loss) for the period from continuing operations (VII-VIII)	41.14	327.52	(244.38)	37.94
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	41.14	327.52	(244.38)	37.94
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	41.14	327.52	(244.38)	37.94
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.29	2.31	(1.73)	0.27
	(2) Diluted	0.29	2.31	(1.73)	0.27
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	0.29	2.31	(1.73)	0.27
	(2) Diluted	0.29	2.31	(1.73)	0.27



NOTES:-

- 1 The above Unaudited Standalone Financial Results for the Quarter ended 30th June, 2021 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 29th July, 2021
- 2 The Company has only one segment (AAC Block), therefore segment reporting is not applicable.
- 3 The capacity utilisation for first quarter was around 80% only due to Covid-19 induced lockdown in various regions. Otherwise the profitability would have been better.
- 4 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.



For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

Manish Malpani

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th July 2021

FOR BIGBLOC CONSTRUCTION LIMITED



Naresh Saboo

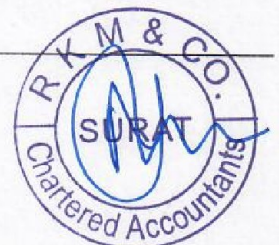
Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th July 2021



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

1. We have reviewed the unaudited financial results of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') for the quarter ended June 30, 2021, which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended June 30, 2021' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee*





benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



Manish Malpani

(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 21121031AAAAFD8404

Surat, 29th July, 2021

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Statement of Unaudited Consolidated Financial Result for the Quarter ended on 30th June, 2021

(₹ in Lakhs)

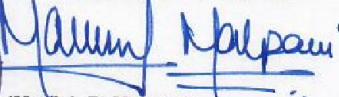
Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME				
I Revenue From Operations	2825.47	3952.79	680.81	10277.80
II Other income	31.32	(15.56)	2.82	36.42
III Total Income (I+II)	2856.79	3937.22	683.63	10314.23
IV EXPENSES				
Cost of materials consumed	1147.65	1564.78	274.26	4141.33
Purchases of Stock-in-Trade	70.05	109.31	12.11	260.76
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(10.51)	(146.76)	15.60	(155.68)
Employee benefits expense	268.76	378.08	124.21	1024.43
Finance costs	55.03	100.83	110.65	442.72
Depreciation and amortization expense	141.95	136.02	125.18	518.82
Other expenses	1047.82	1442.75	299.85	3814.13
Total expenses (IV)	2720.74	3585.01	961.87	10046.51
V Profit/(loss) before exceptional items and tax (III-IV)	136.04	352.21	(278.23)	267.72
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	136.04	352.21	(278.23)	267.72
VIII Tax expense:				
(1) Current tax	17.09	26.26	-	30.92
(2) Deferred tax	(3.42)	(19.72)	(4.36)	(10.13)
IX Profit/ (loss) for the period from continuing operations (VII-VIII)	122.37	345.67	(273.88)	246.92
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	122.37	345.67	(273.88)	246.92
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	122.37	345.67	(273.88)	246.92
XVI Earnings per equity share (for continuing operation):				
(1) Basic	0.86	2.44	(1.93)	1.74
(2) Diluted	0.86	2.44	(1.93)	1.74
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.86	2.44	(1.93)	1.74
(2) Diluted	0.86	2.44	(1.93)	1.74



NOTES:-

- 1 The above Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2021 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 29th July, 2021
- 2 The above Financial results include the results of the Wholly owned Subsidiary *Starbigbloc Building Material Private Limited* (Formerly Hilltop Concrete Private Limited).
- 3 The consolidated capacity utilisation for first quarter was around 70% only due to Covid-19 induced lockdown in various regions. Otherwise the profitability would have been better.
- 4 The Company has only one segment (AAC Block), therefore segment reporting is not applicable.
- 5 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.

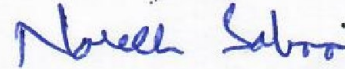
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W



(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th July 2021



FOR BIGBLOC CONSTRUCTION LIMITED



Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th July 2021



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. This statement includes the results of the following entity:
- Starbigbloc Building Material Private Limited (Subsidiary)
5. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
6. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 5*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



Manish R. Malpani

(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 21121031AAAAFE4011

Surat, 29th July, 2021